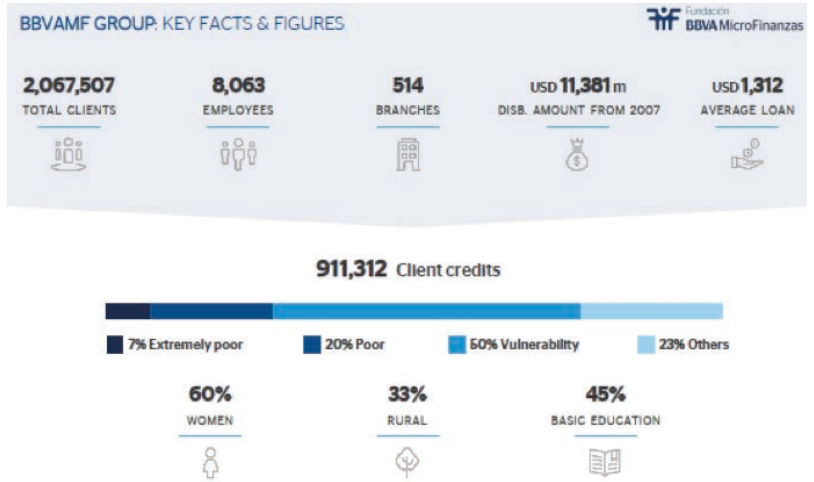




SPAIN

# Microfinance Foundation: Financial Inclusion



## RELATED SDGS GOALS



## SDGS 169 TARGETS

- 1.4 Ensure equal rights to economic resources & to basic services
- 8.3 Promote development-oriented policies for micro-, small- & medium-sized enterprises
- 5.1 End all forms of discrimination against women & girls

## PRIMARY COUNTRY

Latam Region: Colombia, Perú, Dominican Republic, Chile & Panama.

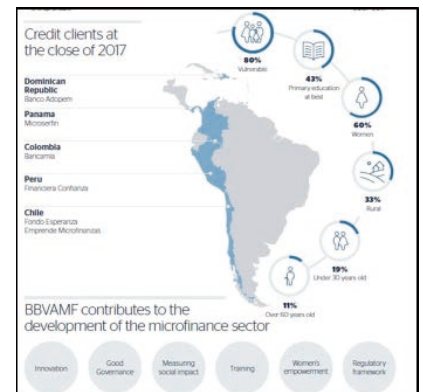
## 1 OUTLINE OF A PROJECT/ GOOD AND SERVICE

**B**BVA created BBVA Microfinance Foundation as a response to the fact that financial inclusion plays an important role in reducing poverty by driving individual initiative and entrepreneurial spirit among the most vulnerable sectors.

BBVA Microfinance Foundation is entirely independent from the BBVA Group; it has its own legal personality and is governed and managed separately, investing its endowment in creating and consolidating a group of microfinance institutions in Latin America, the profits from which revert to the Foundation's own operations, with no financial return for BBVA.

## 2 IMPACT ON SOCIETY

**B**BVA Microfinance Foundation, with its mission of promoting economic and social development, has an impact on eight of the SDGs. We create opportunities for people under vulnerable conditions, opening up and facilitating access to financial services in a responsible way. The main challenge is eradicating poverty in the region, where two out of every three people are poor or vulnerable, according to the World Bank. With this goal, BBVA Microfinance Foundation estimates that in 2030, it will have delivered over USD 25 billion in productive loans to reduce poverty. Working from this premise, we measure the progress of entrepreneurs over time and keep track of how their businesses grow. We are bringing innovation to microfinance and we put it at the service of entrepreneurs to encourage their development and reduce poverty.



## URL

<http://www.fundacionmicrofinanzasbbva.org/en/sector-development/sustainable-development-goals/>

